

FISCAL NOTE

SB 1693 - HB 1840

February 15, 2007

SUMMARY OF BILL: Prohibits gift certificates that are usable with multiple, unaffiliated sellers of goods or services from containing an expiration date that is less than two years after the date the gift certificate is issued and further prohibits charging a fee for the issuance of the gift certificate. A violation is punishable through the levying of civil penalties.

ESTIMATED FISCAL IMPACT:

Increase State Revenues – Not Significant

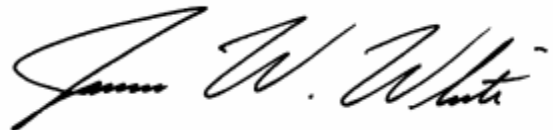
Increase State Expenditures – Not Significant

Assumptions:

- Any increase in state revenues from the collection of civil penalties will be not significant.
- Any increase in state expenditures to handle additional complaints will be not significant.

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink, appearing to read "James W. White". The signature is fluid and cursive, with the first name "James" written in a larger, more prominent script than the last name "White".

James W. White, Executive Director

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